TWO YEAR MAINTENANCE BOND

 Bond No.

KNOW ALL MEN BY THESE PRESENTS:

THAT, of the City of , State of , as Principal, and , a corporation organized under laws of the State of , as Surety, are held and firmly bound onto County of Bastrop, as Obligee, in the sum of ($ ), lawful money of the United States of America, for the payment of which sum well and truly to be made, we bind ourselves, our heirs, executors, administrators, successors and assigns, jointly and severally, firmly by these presents:

WHEREAS, on ­the day of , the Principal entered into a contact to construct for the , Texas for the sum of ­ ($ ); and

WHEREAS, under the terms of the specifications for said work, the said Principal is required to give a bond for 10% of the value of said improvements or ($ ) to protect the Obligee against the result of faulty materials or workmanship for a period of 24 months from the date of execution of this bond, or for a period of two (2) years from and after the date of the completion and acceptance of the work, whichever event occurs first.

NOW THEREFORE, if the Said Principal shall for a period of 24 months from the date of execution of this bond, or for a period of two (2) years from and after the date of the completion and acceptance of the work, whichever event occurs first, by said Obligee replace any and all defects arising in said work whether resulting from defective materials or defective workmanship, the above obligations shall be void; otherwise remain in full force and effect.

PROVIDED FURTHER, that any suit under this bond must be filed within year(s) and a day of the end of the warranty period.

SIGNED, SEALED AND DATED this day of ,

 PRINCIPAL:

 BY: *(Principal’s signature and* *Title)*

 *(Surety’s name) (Seal)*

BY: *(Surety’s signature and Title)*